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## Legal Notice

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Date: **30 June 2023**

Subject: **Classification of Peerium (PIRM) Tokens**

This legal notice serves to provide a clear and formal statement regarding the classification of Peerium (PIRM) tokens as a non-security offering. It is crucial for all concerned parties to fully understand the nature and categorization of PIRM tokens as outlined in this notice.

### **Statement on PIRM Tokens as Non-Security Offering**

The issuance and distribution of PIRM tokens adhere to all relevant laws and regulations, including securities laws, ensuring compliance and transparency in our operations. The design and structure of PIRM tokens have been intentionally crafted to ensure that they do not possess the characteristics typically associated with traditional securities.

PIRM tokens primarily serve as utility tokens within the Peerium ecosystem, enabling users to access and engage in various functionalities and transactions offered by our platform. It is essential to note that any fluctuations in the value of PIRM tokens are driven solely by market dynamics and user demand. Such fluctuations do not confer any investment characteristics upon the tokens.

We emphasize that PIRM tokens should not be regarded as a prospectus or an offering of financial services. They are not intended to be an offer to sell or a solicitation to buy any securities, investment products, financial instruments, or regulated products.

### **Transparency and Compliance**

The classification of PIRM tokens as non-securities is intended to provide transparency and clarity to our community and potential token holders. We are committed to abiding by all applicable laws and regulations, ensuring that PIRM tokens are appropriately categorized and utilized solely for their intended utility purposes within the Peerium ecosystem.

## **Monitoring Legal and Regulatory Changes**

As the legal and regulatory landscape surrounding digital assets continues to evolve, we pledge to diligently monitor any modifications that may impact the classification of PIRM tokens. In the event of any changes to the legal and regulatory framework affecting the classification or use of PIRM tokens, we undertake to promptly update and disclose the necessary information.

## **Conclusion**

Should anyone have any inquiries or require further clarification concerning the classification of PIRM tokens or any related matters, we kindly request that you contact us for assistance.

Sincerely,

Mohammed Ullah

**Founder, Peerium (PIRM)**





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## Legal Notice

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Date: **30 June 2023**

Subject: **Statement on Token Burning for Supply Management Purposes**

This legal notice serves to provide a clear and formal statement regarding the token burning practices within the Peerium (PIRM) ecosystem. It is essential for all concerned parties to fully understand the nature and purpose of token burning as outlined in this notice.

### **Statement on Token Burning for Supply Management Purposes**

Token burning within the Peerium ecosystem is conducted solely for the purpose of supply management and does not involve any investment contract, profit-sharing, or other characteristics commonly associated with securities. Token burning is a mechanism employed to reduce the token supply, thereby increasing the scarcity and value of the remaining tokens. The primary objective of token burning within the Peerium ecosystem is to optimize the token economy, ensuring long-term stability and sustainability.

### **Emphasis on Non-Investment Contract or Profit-Sharing Arrangement**

It is important to emphasize that token burning does not create any form of investment contract or profit-sharing arrangement. Token holders do not have any expectation of profit or returns solely based on the act of token burning. Instead, token burning is an internal mechanism designed to manage the token supply, enhancing the utility and value of PIRM tokens for the benefit of the entire ecosystem.

### **Compliance with Applicable Laws and Regulations**

We affirm that the burning of tokens within the Peerium ecosystem is conducted in strict compliance with applicable laws and regulations, including relevant securities laws. The intent of token burning is solely for supply management purposes and does not involve any investment contract, profit-sharing, or other characteristics commonly associated with securities.

## **Commitment to Transparency and Compliance**

The Peerium (PIRM) ecosystem upholds a steadfast commitment to transparency and compliance with all legal and regulatory requirements. We strive to provide a secure and trustworthy environment for the PIRM community and token holders. Our priority is to ensure that all operations within the ecosystem align with applicable laws and regulations, including securities laws.

## **Dedication to Communication and Disclosure**

We emphasize our dedication to transparency by ensuring that relevant information regarding token burning is readily available to the PIRM community and token holders. Through clear communication and disclosure of pertinent details, we aim to foster trust and confidence in the Peerium ecosystem.

## **Proactive Adherence to Legal and Regulatory Requirements**

Furthermore, we are proactive in adhering to all legal and regulatory requirements, diligently working to maintain compliance at all times. Our focus on robust security measures and adherence to best practices aims to create a secure environment for the PIRM community to engage confidently within the ecosystem.

## **Continued Commitment to Transparency, Compliance, and Security**

As we continue to grow and evolve, our unwavering commitment to transparency, compliance, and security remains paramount. We highly value the trust and support of the PIRM community and will continue to prioritize their interests in all our endeavours.

Sincerely,

Mohammed Ullah

**Founder, Peerium (PIRM)**